

Subject:

DoubleDragon's subsidiary CityMall Commercial Centers Inc. secures a 1.1-hectare prime commercial lot in the heart of Kalibo, Aklan

CityMall Commercial Centers Inc. is set to uplift the community mall standard and is seen to revolutionize the community mall industry in the Philippines

Date:

September 22, 2014

**CityMall Commercial Centers Inc.** ("CMCCI") secures a prime commercial lot with an area of **1.1** hectares along a new road to be built that will cut across and connect Mabini and Toting Reyes Streets in the heart of Kalibo, Aklan.

The site is bounded by Kalibo Public Market, Kalibo Pilot Elementary School, Aklan Memorial Hospital, Dr. Rafael S. Tumbokon Memorial Hospital and Kalibo Institute and is located within the commercial and residential zones in the town proper of Kalibo.

Kalibo is the capital of the province of Aklan, in the northwest of Panay Island. It is a First Class Municipality and the "International Gateway" of the Western Visayas Region, being the jump-off point to Boracay.

As a major tourism entryway, the inflow of tourists to Boracay Island catalyzes rapid economic expansion and municipal landscape development. - making it ideal to put up a CityMall in the area.

Kalibo serves as the major commercial and educational center of the province and caters not only to the people of Aklan but also to transients coming from other nearby provinces, cities and countries. It is also famous for the yearly celebration of the world-famous Sto. Niño Ati-Atihan Festival held every January.

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DoubleDragon is set to reach 1 million square meters of total leasable spaces inventory by 2020 from the 100 CityMall community malls and other commercial and office developments.

(Please see attached Google map of the site location)

By: Atty Joselito L. Barrera, Jr. Chief Information Officer

## Coming soon in Kalibo - Aklan





www.doubledragon.com.ph

## Future site of CityMall - Kalibo, Aklan

